



RACE™



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NEWS IN SHORT

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NEWS ⑧: Reliance Retail becomes the second-fastest-growing retailer behind Walmart: Deloitte

NEWS ⑨: Babar Azam and Alyssa Healy named the ICC players of the month for April 2021

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NATIONAL & INTERNATIONAL AFFAIRS

NITI Aayog and Mastercard release report on 'Connected Commerce: Creating a Roadmap for a Digitally Inclusive Bharat'

- NITI Aayog (National Institution for Transforming India) and Mastercard released a report titled 'Connected Commerce: Creating a Roadmap for a Digitally Inclusive Bharat'.
- The report identifies challenges in accelerating digital financial inclusion in India and provides recommendations for making digital services accessible to its 1.3 billion citizens.

Indian and Indonesian navies conduct PASSEX exercise in the Arabian Sea

- The Indian and Indonesian Navies conducted Passage Exercise (PASSEX) in the southern Arabian Sea with a focus on further improving their interoperability.
- The Indian Navy was represented by INS Sharda, an Offshore Patrol Vessel (OPV) and the Indonesian Navy was represented by KRI Sultan Hasanudin, a 90m Corvette.

Union Minister Harsh Vardhan participates in the 3rd Arctic Science Ministerial held in Tokyo

- Union Minister of Science and Technology, Health and Family Welfare, and Earth Sciences, Harsh Vardhan virtually participated in the 3rd Arctic Science Ministerial held in Tokyo, Japan.
- The summit was held under the theme of "Knowledge for a Sustainable Arctic".

BUSINESS & ECONOMY

RBI extends restrictions on Karnataka-based Millath Co-operative Bank by 3 months

- The Reserve Bank of India (RBI) has extended the restrictions on Karnataka-based Millath Co-operative Bank by three months, till 8 August 2021.
- The bank would also not enter into any compromise or arrangement and sell, transfer or otherwise dispose of any of its properties or assets.

Bajaj Finance gets RBI nod for prepaid payment instruments

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- The Reserve Bank of India (RBI) granted authorisation to Bajaj Finance for the issuance and operation of semi-closed prepaid payment instruments with perpetual validity.
- A semi-closed PPI is effectively a digital wallet but one through which transactions can flow to merchants and establishments other than the one offering the wallet services.

HDFC Bank partners with CSC to offer Chat Bot EVA's support to village level entrepreneurs

- Private lender HDFC Bank partnered with Common Services Centers (CSCs) jointly announced the launch of chatbot 'Eva' on CSC's Digital Seva Portal to support Village Level Entrepreneurs (VLEs) in providing banking services for last-mile rural consumers.

SCIENCE & TECHNOLOGY

SpaceX set to launch Doge-1 satellite to the moon funded with dogecoin in 2022

- SpaceX will launch a satellite to the Moon in 2022 funded entirely with the cryptocurrency. The funded lunar mission is led by the Canadian company Geometric Energy Corporation.
- The satellite, dubbed 'DOGE-1', will be launched aboard a SpaceX Falcon 9 rocket in the first quarter of 2022.

Reliance Retail becomes the second-fastest-growing retailer behind Walmart: Deloitte report

- Mukesh Ambani's Reliance Retail Limited has been ranked second fastest-growing retailer in the world in the 2021 ranking of global retail powerhouses by Deloitte.
- South Korean company Coupang is the World's 1st Fastest-Growing Retailer.

AWARDS & RECOGNITION

Babar Azam and Alyssa Healy named the ICC players of the month for April 2021

- Pakistan skipper Babar Azam was named the ICC Men's Player of the Month for April 2021.
- Australian women's team wicketkeeper-batsman Alyssa Healy was bagged the ICC Women's Player of the month for her incredible performances in April.

APPOINTMENTS & RESIGNATIONS

Reserve Bank of India appoints Jose J Kattoor as the new Executive Director of RBI

- The Reserve Bank of India (RBI) was appointed Jose J Kattoor as the executive director (ED).
- He will look after human resource management, corporate strategy, budget and rajbhasha departments at the central bank.

Indian-origin immunologist Sankar Ghosh elected to the National Academy of Sciences

- An eminent and award-winning Indian-origin immunologist, Sankar Ghosh was elected to the prestigious National Academy of Sciences in recognition of his distinguished and continuing achievements in original research.

BOOKS & AUTHORS

A new book titled "Elephant" was authored by Paul Pickering

- A new book titled "Elephant" was authored by a British novelist Paul Pickering. The book was published by Salt Publishing.

IMPORTANT DAYS

National Technology Day – 11 May

- National Technology Day is observed on 11 May every year. The day marks the anniversary of the Pokhran nuclear tests of 1998 and India's technological advancements.
- Pokhran nuclear tests were a series of five nuclear bomb test explosions conducted by India at the Indian Army's Pokhran Test Range in Rajasthan. 2021 Theme: "Science and Technology for a Sustainable Future".

OBITUARY

Telugu actor Thummala Narsimha Reddy passed away

- Film journalist and actor Thummala Narsimha Reddy passed away in Hyderabad.
- He was also popular for his YouTube show, Frankly with TNR.

Former Asiad gold medallist footballer Fortunato Franco passed away at 84

- Former India international footballer Fortunato Franco passed away at the age of 84 in Goa.
- He was an integral part of the Indian football team which won the Gold medal at the 1962 Asian Games.